

STONELAKE MASTER ASSOCIATION
NOTICE OF SPECIAL MEETING OF THE BOARD OF DIRECTORS

Date:	July 6, 2011
Time:	6:00 p.m.
Place:	Stonelake Clubhouse 3000 Riparian Drive, Elk Grove, California

A special meeting of the Board of Directors of Stonelake Master Association will be held on July 6, 2011, starting at 6:00 p.m. at the Stonelake Clubhouse, located at 3000 Riparian Drive, Elk Grove, California. The special meeting of the Board of Directors has been called by the President of the Board of Directors pursuant to Article 7, Section 7.8 of the Bylaws of the Stonelake Master Association (the "Bylaws"). The President is calling this special meeting because a quorum of the Directors was not available on June 23, 2011. Pursuant to Article 7, Section 7.11 of the Bylaws, not less than a majority of the Directors must be present at the Board meeting for a quorum to be achieved.

The Board packet materials (which include a copy of the proposed Election Rules) are available on the Merit Connect website at <http://www.meritconnect.com/stonelake>. Please contact management for login information. The agenda for this special meeting of the Board of Directors is below.

Notice Dated: June 27, 2011

OPEN SESSION AGENDA
Special Meeting of the Board of Directors

The Board met in Executive Session on May 26, 2011, to discuss delinquencies, member discipline, member requests and matters relating to the formation of contracts with third parties. An Executive Session was held on June 16, 2011, to discuss litigation. An Executive Session will also be held immediately following tonight's Open Session meeting to discuss the items below.

- *Litigation*
- *Member requests*
- *Matters relating to the formation of contracts with third parties*

I. CALL TO ORDER / ESTABLISH QUORUM

II. COMMITTEE & DELEGATE UPDATES

III. MANAGEMENT REPORT

- A. Management Report**
- B. April 2011 Financial Report (Verbal)**
- C. Work Order Report**

IV. MEMBER OPEN FORUM

V. CONSENT CALENDAR

- A. Approval of the Minutes from the May 26, 2011 Open Session Meeting**
- B. April 2011 Financial Statement**
- C. Lien Approvals**

VI. UNFINISHED BUSINESS

- A. Election Rules**
- B. National Night Out Budget**
- C. Fourth of July Budget**

VII. NEW BUSINESS

- A. Clubhouse Lounge Carpet**
- B. 2010 Tax Returns**

VIII. CORRESPONDENCE

IX. NEXT MEETING

The next Open Session meeting for Stonelake Master Association will be held on Thursday, July 28, 2011 at the Stonelake clubhouse.

X. ADJOURNMENT