

STONELAKE MASTER ASSOCIATION
2009 BUDGET
1467 LOTS
EFFECTIVE JANUARY 1, 2009

G/L ACCT#	DESCRIPTION	MONTHLY UNIT TOTAL	MONTHLY TOTAL	TOTAL ANNUAL
INCOME				
4100	Assessments	83.00	121,761.00	1,461,132
4102	Late Charges	0.43	633.33	7,600
4103	Rental Income	0.62	916.67	11,000
4104	Interest	0.15	225.00	2,700
4106	Activity Income/Guest Fees	1.65	2,416.67	29,000
4107	Redfern Devel. Private Patrol Contribution	0.28	416.67	5,000
4107	Shell Private Patrol Contribution	0.28	416.67	5,000
4110	Violation Fines	0.68	1,000.00	12,000
	TOTAL INCOME	87.11	127,786.00	1,533,432
EXPENSES				
5101	Local License & Inspection Fees	0.05	66.67	800
5102	Insurance	1.23	1,800.00	21,600
5104	Accounting/Financial Review/Bank Charges	0.47	691.67	8,300
5105	Legal Services	0.57	833.33	10,000
5106	Franchise Taxes	0.01	12.50	150
5107	Property Taxes	0.06	93.33	1,120
5108	Office Supplies	0.09	125.00	1,500
5109	Facility Supplies	0.62	916.67	11,000
5110	Equipment Maintenance/Repair	0.23	341.67	4,100
5111	P&I Payment	36.11	52,966.08	635,593
5112	Copier Lease	0.24	353.00	4,236
5113	Management	9.00	13,203.00	158,436
5201	Minor Repairs	0.52	758.33	9,100
5202	Telephone/Alarm Monitoring	0.31	458.33	5,500
5209	HVAC Maintenance	0.09	133.33	1,600
5210	Cable TV/Master Antenna	0.03	50.00	600
5301	Landscape Maintenance	2.56	3,750.00	45,000
5302	Custodial	0.20	291.67	3,500
5303	Rental Expense/Security	0.23	341.67	4,100
5304	Pool/Spa/Fountain Maintenance & Repairs	1.53	2,250.00	27,000
5306	Activity Expense	1.25	1,833.33	22,000
5308	Pest Control	0.07	100.00	1,200
5309	Private Patrol & Club Patrol	3.89	5,711.67	68,540
5310	Pool/Spa & Fountain Chemicals	1.14	1,666.67	20,000
5501	Electricity	2.61	3,833.33	46,000
5502	Water	0.56	816.67	9,800
5504	Refuse Disposal	0.23	333.33	4,000
5505	Gas	1.82	2,666.67	32,000
5520	Personnel	9.69	14,217.17	170,606
5521	Maintenance Supplies	0.45	666.67	8,000
5522	Security Camera 3 Year Lease	0.22	317.00	3,804
5523	Reserve Loan Payment	0.18	271.33	3,256
5602	Newsletter Editor & Webmaster	0.06	83.33	1,000
5603	Misc. Contingency	1.64	2,402.58	28,831
5604	Bad Debt	1.82	2,666.67	32,000
5970	Reserves	7.34	10,763.33	129,160
	TOTAL EXPENSES	87.11	127,786.00	1,533,432